FINANCIAL STATEMENTS

SAIGON - HANOI SECURITIES JOINT STOCK COMPANY

For the fiscal year ended as at 31/12/2022

(audited)

CONTENTS

	Pages
Report of The Board of Directors	02-03
Independent Auditors' report	04-05
Audited Financial statements	06-53
Statement of financial position	06-09
Statement of comprehensive income	10-12
Statement of cash flows	13-15
Statement of changes in equity	16
Notes to the financial statements	17-53

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Saigon - Hanoi Securities Joint Stock Company ("the Company") presents its report and the Company's Financial statements for the fiscal year ended as at 31 December 2022.

THE COMPANY

Saigon - Hanoi Securities Joint Stock Company which was established and operating activities based on License of securities operating activities No 66/UBCK-GP dated 15 November 2007 and Amended License of securities operating activities No.85/GPDC-UBCK dated 05 September 2022 issued by the State Securities Committee.

The Company's head office is located at: Floors 1-5 Unimex Hanoi Building, 41 Ngo Quyen, Hang Bai Ward, Hoan Kiem District, Hanoi City.

BOARD OF MANAGEMENT, BOARD OF DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management during the fiscal period and to the reporting date are:

Mr. Do Quang Vinh	Chairman	Appointed on 27/04/2022
Mr. Do Quang Hien	Chairman	Resigned on 26/04/2022
Mr. Vu Duc Tien	Member	
Mr. Le Dang Khoa	Member	
Mr. Luu Danh Duc	Member	Appointed on 27/04/2022
Mr. Mai Xuan Son	Member	Resigned on 27/04/2022
Mrs. Nguyen Dieu Trinh	Member	

The members of The Board of Directors in the fiscal period and to the reporting date are:

Mr. Vu Duc Tien	General Director
Mr. Tran Sy Tien	Deputy General Director as Chief Accountant
Mr. Nguyen Chi Thanh	Deputy General Director
Mrs. Tran Thi Thu Thanh	Deputy General Director

The members of the Board of Supervision are:

Mrs. Pham Thi Bich Hong	Head of Control Department
Mrs. Luong Thi Luu	Member
Mr. Vu Duc Trung	Member

AUDITORS

The auditors of the AASC Auditing Firm Company Limited take the audit of Financial statements for the Company.

STATEMENT OF THE BOARD OF DIRECTORS' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of Directors is responsible for the preparation of the Financial statements which give a true and fair view of the state of affairs of the Company and of results of its operation and its cash flows for the period. In preparing those Financial statements, The Board of Directors is required to:

- Establishment and maintenance of an internal control system which is determined neccessary by The Board of Directors and Those charged with governance to ensure the preparation and presentation of Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements;
- Prepare and present the Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System applicable to securities companies and the current requirements relevant to preparation and presentation of Financial statements;
- Prepare the Financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors confirms that the Financial statements for the fiscal year ended as at 31 December 2022 prepared by us, give a true and fair view of the financial position at 31 December 2022, results of its operations and its cash flows in the year 2022 of Company accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System applicable to securities companies and the current requirements relevant to the preparation and presentation of Financial statements.

Other Commitment

The Board of Directors pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market.

On behalf of The Board of Directors

CÔNG TY CỔ PHẦN CHỨNG KHOÁN SÀI GÒN HÀ NỘI

Vu Duc Tien
General Director

Hanoi, 27 March 2023

No.: 270323.002/BCTC.KT2

INDEPENDENT AUDITORS' REPORT

To: **Shareholders, The Board of Management and The Board of Directors**
Saigon - Hanoi Securities Joint Stock Company

We have audited the Financial statements of Saigon - Hanoi Securities Joint Stock Company prepared on 27 March 2023, as set out on pages 06 to 53, including: Statement of financial position as at 31 December 2022, Statement of comprehensive income, Statement of cash flows, Statement of changes in equity for the fiscal year ended as at 31 December 2022 and Notes to financial statements.

The Board of Directors' responsibility

The Board of Directors responsible for the preparation of Financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System applicable to securities companies and the statutory requirements relevant to preparation and presentation of Financial statements and for such internal control as management determines is necessary to enable the preparation of Financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards, ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of Financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Financial statements give a true and fair view, in all material respects, of the financial position of Saigon - Hanoi Securities Joint Stock Company as at 31 December 2022, and of the results of its operations and its cash flows for the fiscal year ended as at 31 December 2022 in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System applicable to securities companies and the statutory requirements relevant to preparation and presentation of financial statements.

AASC Auditing Firm Company Limited

Vu Xuan Bien	**Le Cong Thang**
Deputy General Director	Auditor
Certificate of registration to audit practice	Certificate of registration to audit practice
No: 0743-2023-002-1	No: 4422-2019-002-1

Hanoi, 27 March 2023

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

Code	ASSETS	Note	31/12/2022 VND	01/01/2022 VND
100	**A. CURRENT ASSETS**		**10,832,351,412,869**	**10,839,040,649,736**
110	**I. Financial assets**		**10,811,683,657,275**	**10,834,566,867,422**
111	1. Cash and cash equivalents	4	1,039,661,871,707	652,033,715,127
111.1	1.1 Cash		1,039,661,871,707	652,033,715,127
112	2. Financial assets at fair value through profit and loss (FVTPL)	5	4,339,477,987,075	2,700,773,774,103
113	3. Held-to-maturity investments (HTM)	5	1,000,000,000,000	-
114	4. Loans	5	2,355,668,531,748	5,817,012,626,522
115	5. Available for sale financial assets (AFS)	5	572,237,987,350	702,541,229,300
117	6. Receivables	6	51,117,381,554	38,853,352,485
117.2	6.1 Receivables from and accruals for dividend and interest income		51,117,381,554	38,853,352,485
117.3	6.1. Receive dividends, interest		51,117,381,554	38,853,352,485
118	7. Prepayments to suppliers	7	1,579,399,895	3,671,818,770
119	8. Receivables from services provided by the Company	6	1,916,111,404,544	1,222,721,168,220
122	9. Other receivables	6	45,008,845,285	161,352,205,033
129	10. Provision for impairment of receivables	8	(509,179,751,883)	(464,393,022,138)
130	**II. Short-term accounts receivable**		**20,667,755,594**	**4,473,782,314**
131	1. Advances		2,064,629,550	2,748,529,899
132	2. Tools, supplies	9	262,111,957	266,851,450
133	3. Short-term prepaid expenses	10	3,988,136,457	1,455,650,965
134	4. Short-term mortgages	11	2,750,000	2,750,000
136	5. Taxes and other receivables from State budget	12	14,350,127,630	-
200	**B. NON- CURRENT ASSETS**		**67,274,353,894**	**71,842,950,288**
220	**II. Fixed assets**		**16,937,048,561**	**14,128,110,338**
221	1. Tangible fixed assets	13	13,391,164,569	12,379,402,978
222	- *Cost*		*40,786,012,398*	*35,401,233,922*
223a	- *Accumulated depreciation*		*(27,394,847,829)*	*(23,021,830,944)*
227	2. Intangible fixed assets	14	3,545,883,992	1,748,707,360
228	- *Cost*		*27,887,980,987*	*24,657,980,987*
229a	- *Accumulated amortization*		*(24,342,096,995)*	*(22,909,273,627)*
250	**V. Other long-term assets**		**50,337,305,333**	**57,714,839,950**
251	1. Long-term mortgages	11	3,154,800,343	1,435,890,343
252	2. Long-term prepaid expenses	10	27,182,504,990	36,278,949,607
254	3. Deposits to Settlement Assistance Fund	15	20,000,000,000	20,000,000,000
270	**TOTAL ASSETS**		**10,899,625,766,763**	**10,910,883,600,024**

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022
(continue)

Code	RESOURCES	Note	31/12/2022 VND	01/01/2022 VND
300	**C. LIABILITIES**		**1,463,766,337,166**	**4,855,303,932,291**
310	**I. Current liabilities**		**1,364,948,808,240**	**4,204,719,054,422**
311	1. Short-term loans and debts	16	407,000,000,000	2,748,000,000,000
312	1.1 Short-term loans		407,000,000,000	2,748,000,000,000
316	3. Issued bonds	21	660,000,000,000	600,000,000,000
318	4. Payables for securities transaction activities	17	600,000	9,791,264,000
320	5. Trade payables	18	114,159,297,216	-
321	6. Advances from customers		4,360,500,000	1,925,200,000
322	7. Tax payables and statutory obligations	19	21,329,988,934	158,417,859,040
323	8. Payables to employees		18,478,420,632	58,060,881,353
324	9. Employee benefits		1,350,097,377	733,447,977
325	10. Accrued expenses	20	35,440,775,897	95,790,643,323
328	11. Short-term deposits, collateral received	22	16,164,000	452,596,761,401
329	12. Other short-term payables	23	9,119,376,526	29,739;559,838
331	13. Bonus and welfare fund		93,693,587,658	49,663,437,490
340	**II. Long-term liabilities**		**98,817,528,926**	**650,584,877,869**
346	1. Issued bonds	21	-	500,000,000,000
352	2. Long-term deposits, collateral received	22	25,000,000	25,000,000
356	3. Deferred tax payables	41.2	98,792,528,926	150,559,877,869
400	**D. OWNER'S EQUITY**		**9,435,859,429,597**	**6,055,579,667,733**
410	**I. Equity**	24	**9,435,859,429,597**	**6,055,579,667,733**
411	1. Contributed legal capital		8,853,320,430,800	3,742,322,836,300
411.1	1.1 Contributed legal capital		8,131,567,480,000	3,252,650,270,000
411.1a	a. Ordinary shares with voting rights		8,131,567,480,000	3,252,650,270,000
411.2	1.3 Share Premium		721,752,950,800	489,672,566,300
412	2. Asset revaluation differences		(337,086,821,870)	293,029,794,376
414	3. Charter capital supplementary reserve fund		77,136,777,489	77,136,777,489
415	4. Operational risk and financial reserve fund		77,136,777,489	77,136,777,489
417	5. Undistributed earnings		765,352,265,689	1,865,953,482,079
417.1	5.1 Realized earnings		370,182,149,985	1,263,713,970,604
417.2	5.2 Unrealized earnings		395,170,115,704	602,239,511,475
440	**TOTAL RESOURCES AND OWNER'S EQUITY**		**10,899,625,766,763**	**10,910,883,600,024**

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Code		ITEMS	Note	31/12/2022	01/01/2022
		A. ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
002	1.	Goods held under trust		1,500,000,000	1,500,000,000
003	2.	Receipt of collateral assets		6,903,330,000	6,903,330,000
006	3.	Quantity of outstanding shares in circulation		813,156,748	325,265,027
008	4.	Financial assets listed/registered at the VSD of the Company	25	1,494,361,190,000	944,959,880,000
009	5.	The Company's non-traded financial assets deposited at the VSD	26	76,790,020,000	32,037,470,000
010	6.	The Company's awaiting financial assets	27	4,235,100,000	-
012	7.	The Company's financial assets which are not deposited at the VSD	28	799,358,780,000	143,201,130,000
		B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	1.	Financial assets listed/registered at the VSD of investors	29	44,641,325,860,000	41,578,629,440,000
021.1	*a.*	*Unrestricted financial assets*		*36,784,515,100,000*	*35,808,331,870,000*
021.2	*b.*	*Restricted financial assets*		*1,350,251,430,000*	*2,156,424,300,000*
021.3	*c.*	*Mortgage financial assets*		*6,316,152,530,000*	*3,064,116,280,000*
021.4	*d.*	*Blocked financial assets*		*65,747,990,000*	*44,946,540,000*
021.5	*e.*	*Financial assets awaiting settlement*		*124,658,810,000*	*504,810,450,000*
022	2.	Non-traded financial assets deposited at the VSD of investors	30	2,510,912,030,000	2,017,813,130,000
022.1	*a.*	*Unrestricted and non-traded financial assets deposited at the VSD*		*1,121,600,510,000*	*971,686,500,000*
022.2	*b.*	*Restricted and non-traded financial assets deposited at the VSD*		*1,389,311,520,000*	*1,030,830,950,000*
022.3	*c.*	*Non-traded and mortgage financial assets deposited at the VSD*		-	*15,295,680,000*
023	4.	Awaiting financial assets of investors	31	468,708,950,000	499,119,960,000

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Code	ITEM	Note	31/12/2022	01/01/2022
026	5. Investors' deposits	32	1,309,534,815,623	2,384,987,371,174
027	5.1 Investors' deposits for securities trading activities managed by the Company		786,530,289,831	787,074,410,882
028	5.2 Investors' synthesizing deposits for securities trading activities		522,927,021,500	1,597,617,003,500
030	5.1 Deposits of securities issuers		77,504,292	295,956,792
031	7. Payables to investors - Investors' deposits for securities trading activities managed by the Company	33	1,309,457,311,331	2,384,691,414,382
031.1	*7.1 Payables to domestic investors - investors' deposit for securities trading activities managed by the Company*		*1,308,640,251,227*	*2,384,062,038,382*
031.2	*7.2 Payables to foreign investors - investors' deposit for securities trading activities managed by the Company*		*817,060,104*	*629,376,000*
035	8. Payables for dividend, principal and interest from bonds	34	77,504,292	295,956,792

Nguyen Thi Thuy	Tran Sy Tien	Vu Duc Tien
Preparer	Chief Accountant	General Director

Hanoi, 27 March 2023

STATEMENT OF COMPREHENSIVE INCOME

Year 2022

Code	ITEMS	Note	Year 2022	Year 2021
			VND	VND
	I. OPERATING INCOME			
01	1.1 Gain from financial assets at fair value through profit and loss (FVTPL)		464,437,535,006	1,484,260,981,477
01.1	a. Gain from disposal of financial assets at FVTPL	36.a)	457,309,337,888	1,252,757,842,307
01.2	b. Gain from revaluation of financial assets at FVTPL	36.b)	(146,920,715,909)	179,816,966,577
01.3	c. Dividend, interest income from financial assets at FVTPL	36.c)	154,048,913,027	51,686,172,593
02	1.2 Gain from held-to-maturity (HTM) investments	36.c)	30,824,931,494	-
03	1.3 Gain from loans and receivables	36.c)	567,856,675,262	688,752,608,357
06	1.4 Revenue from brokerage services		332,853,242,032	553,924,680,674
07	1.5 Revenue from underwriting and issuance agent services		26,825,909,090	113,350,045,455
08	1.6 Revenue from securities investment advisory services		11,882,697,584	18,631,198,852
09	1.7 Revenue from securities custodian services		23,514,147,503	23,968,522,220
10	1.8 Revenue from financial advisory services		83,618,136,467	11,997,070,845
11	1.9 Revenue from other operating	36.d)	654,937,941	432,540,522
20	**Total operating income**		**1,542,468,212,379**	**2,895,317,648,402**
	II. OPERATING EXPENSES			
21	2.1 Loss from financial assets at fair value through profit and loss (FVTPL)		724,967,169,134	91,564,916,885
21.1	a. Loss from disposal of financial assets at FVTPL	36.a)	611,516,707,522	111,298,553,127
21.2	b. Loss from revaluation of financial assets at FVTPL	36.b)	111,916,028,805	(20,970,654,019)
21.3	c. Transaction costs of acquisition of financial assets at FVTPL		1,534,432,807	1,237,017,777
24	2.2 Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans		21,786,592,904	346,859,867,321
26	2.3 Expenses for proprietary trading activities		12,747,553,484	17,019,229,906
27	2.4 Expenses for brokerage services		235,286,601,928	362,586,535,811
28	2.5 Expenses for underwriting and issuance agent services		6,796,302,872	9,450,657,869
29	2.6 Expenses for securities investment advisory		11,546,785,243	14,282,770,989
30	2.7 Expenses for securities custodian services		11,934,361,917	10,355,731,111
31	2.8 Expenses for financial advisory services		7,385,409,181	13,141,337,584
32	2.9 Expenses for other operating	37	56,371,123,973	(32,359,689,663)
40	**Total operating expenses**		**1,088,821,900,636**	**832,901,357,813**

STATEMENT OF COMPREHENSIVE INCOME

Year 2022

Code	ITEMS	Note	Year 2022	Year 2021
			VND	VND
	III. FINANCIAL INCOME	**38**		
42	3.1 Non-fixed dividend and interest income		4,975,550,219	3,882,855,188
50	**Total financial income**		**4,975,550,219**	**3,882,855,188**
	IV. FINANCIAL EXPENSES	**39**		
52	4.1 Borrowing costs		163,288,704,020	149,064,549,192
55	4.2 Other financial expenses		20,000,000	20,000,000
60	**Total financial expenses**		**163,308,704,020**	**149,084,549,192**
62	**VI. GENERAL AND ADMINISTRATIVE EXPENSES**	**40**	**98,238,383,658**	**164,929,154,783**
70	**VII. OPERATING PROFIT**		**197,074,774,284**	**1,752,285,441,802**
	VIII. OTHER INCOME AND EXPENSES			
71	8.1 Other income		213,101,490	633,638,451
72	8.2 Other expense		4,250	1,100,091
80	**Total other operating profit**		**213,097,240**	**632,538,360**
90	**IX. TOTAL PROFIT BEFORE TAX**		**197,287,871,524**	**1,752,917,980,162**
91	9.1 Realized profit		456,124,616,238	1,552,130,359,566
92	9.2 Unrealized profit		(258,836,744,714)	200,787,620,596
100	**X. CORPORATE INCOME TAX EXPENSES**	**41**	**35,071,817,414**	**356,632,479,107**
100.1	10.1 Current corporate income tax expenses	41.1	86,839,166,357	316,474,954,988
100.2	10.2 Deferred corporate income tax expenses	41.2	(51,767,348,943)	40,157,524,119
200	**XI. PROFIT AFTER TAX**		**162,216,054,110**	**1,396,285,501,055**

STATEMENT OF COMPREHENSIVE INCOME

Year 2022

Code	ITEMS	Note	Year 2022	Year 2021
			VND	VND
300	**XII. OTHER COMPREHENSIVE INCOME AFTER TAX**			
301	12.1 Gain/(Loss) from revaluation of AFS financial assets		(630,116,616,246)	249,640,824,776
400	**Total other comprehensive income**		**(630,116,616,246)**	**249,640,824,776**
500	**XIII. NET INCOME PER SHARE**			
501	13.1 Earnings per share (VND/share)	42	238	2,862

Nguyen Thi Thuy	Tran Sy Tien	Vu Duc Tien
Preparer	Chief Accountant	General Director

Hanoi, 27 March 2023

STATEMENT OF CASH FLOWS

Year 2022

(Under indirect method)

Code	ITEM	Note	Year 2022	Year 2021
			VND	VND
	I. Cash flow from operating activities			
01	***1. Profit before tax***		***197,287,871,524***	***1,752,917,980,162***
02	***2. Adjustments for***		***209,048,872,323***	***145,935,350,129***
03	- Depreciation and amortisation		5,948,988,777	2,554,072,130
04	- Provisions		44,786,729,745	(1,663,143,278)
06	- Interest expense		163,288,704,020	149,064,549,192
07	- Gains/losses from investing activities		(4,975,550,219)	(4,020,127,915)
10	***3. Increase in non-monetary expenses***		***111,916,028,805***	***(20,970,654,019)***
11	- Loss from revaluation of financial assets at fair value through profit or loss of FVTPL		111,916,028,805	(20,970,654,019)
18	***4. Decrease in non-monetary expenses***		***146,920,715,909***	***(179,816,966,577)***
19	- Gains revaluation of financial assets at fair value through profit or loss of FVTPL		146,920,715,909	(179,816,966,577)
30	***5. Operating profit before changes in working capital***		***(1,395,943,279,200)***	***(4,842,885,362,864)***
31	- Increase (decrease) of financial assets is recognized through profit /loss of FVTPL		(1,897,540,957,686)	(295,249,543,201)
32	- Increase (decrease) of held-to-maturity investments (HTM)		(1,000,000,000,000)	-
33	- Increase (decrease) in loans		3,461,344,094,774	(3,645,328,462,021)
34	- Increase (decrease) of financial assets available for sale AFS		(499,813,374,296)	8,107,397,476
36	- (-) Increase, (+) decrease in receivables and accrued dividends, interest on financial assets		(12,264,029,069)	(5,719,182,692)
37	- (-) Increase, (+) decrease in receivables of services provided by securities companies		(690,954,936,324)	480,332,548,541
39	- (-) Increase, (+) decrease other receivables		116,343,359,748	(68,768,452,147)
40	- Increase (decrease) other assets		(1,030,270,158)	(1,001,535,134)
41	- Increase (decrease) accrual expense (exclude interest expense)		(54,488,074,894)	36,830,075,646
42	- Increase (decrease) prepaid expense		6,563,959,125	9,387,597,586
43	- Corporate income tax paid		(207,085,531,914)	(239,038,559,074)
44	- Interest expense paid		(169,150,496,552)	(154,554,591,162)
45	- Increase (decrease) payables to supplier		116,251,716,091	(1,815,951,447)
46	- Increase (decrease) in welfare benefits		616,649,400	304,882,016
47	- Increase (decrease) taxes and other payables to State budget (exclude corporate income tax)		(31,191,632,179)	35,260,812,779
48	- Increase (decrease) payables to employee		(39,582,460,721)	25,698,814,010
50	- Increase, (decrease) other payables		(482,991,444,713)	(1,018,691,558,203)
52	Other payments for operating activities		(10,969,849,832)	(8,639,655,837)
60	***Net cash flows from investing activities***		***(730,769,790,639)***	***(3,144,819,653,169)***

STATEMENT OF CASH FLOWS

Year 2022

(Under indirect method)

Code	ITEM	Note	Year 2022 VND	Year 2021 VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	1. Purchase and construction of fixed assets, investment properties and other long-term assets		(8,757,927,000)	(12,309,440,702)
62	2. Proceeds from disposals of fixed assets, investment properties and other long-term assets		-	137,272,727
65	3. Dividends and profits distributed from long-term financial investments		4,975,550,219	3,882,855,188
70	*Net cash flows from investing activities*		*(3,782,376,781)*	*(8,289,312,787)*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	1. Receipts from stocks issuing and capital contribution from equity owners		3,903,180,324,000	1,447,060,363,500
73	2. Drawdown of borrowings		10,336,490,000,000	16,511,999,982,002
73.2	3 Drawdown of other borrowings		10,336,490,000,000	16,511,999,982,002
74	4. Repayment of borrowings		(13,117,490,000,000)	(14,557,999,982,002)
74.2	4.2 Repayment of borrowings for financial assets		(13,117,490,000,000)	(14,557,999,982,002)
76	5. Dividends, profit paid to equity owners		-	(248,991,902,610)
80	*Net cash flows from financing activities*		*1,122,180,324,000*	*3,152,068,460,890*
90	**Net decrease/increase in cash and cash equivalents**		**387,628,156,580**	**(1,040,505,066)**
101	**Cash and cash equivalents at the beginning of the period**		**652,033,715,127**	**653,074,220,193**
101.1	- Cash		652,033,715,127	653,074,220,193
103	**Cash and cash equivalents at the end of the period**	**4**	**1,039,661,871,707**	**652,033,715,127**
103.1	- Cash		1,039,661,871,707	652,033,715,127

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE INVESTORS

Year 2022

Code	ITEM	Note	Year 2022 VND	Year 2021 VND
	I. Cash flows from brokerage and trust activities of the investors			
01	1. Cash receipts from disposal of brokerage securities of customers		142,902,450,156,906	203,146,836,603,141
02	2. Cash payments for acquisition of brokerage securities of customers		(132,525,666,895,776)	(209,521,375,545,275)
07	3. Cash receipts for settlement of securities transaction of customers		(11,444,917,687,553)	7,456,981,432,393
11	4. Cash payments for custodian fees of customers		(7,099,676,628)	(9,480,928,396)
14	5. Cash receipt from securities issuers		14,655,197,829,610	14,058,460,714,982
15	6. Cash payments to securities issuers		(14,655,416,282,110)	(15,606,247,095,746)
20	**Net increase/decrease in cash during the period**		**(1,075,452,555,551)**	**(474,824,818,901)**
30	**II. Cash and cash equivalents of investors at the beginning of period**		**2,384,987,371,174**	**2,859,812,190,075**
31	Cash at banks at the beginning of period:		2,384,987,371,174	2,859,812,190,075
32	- Investors' deposits managed by the Company for securities trading activities		787,074,410,882	511,475,622,919
33	- Investors' synthesizing deposits for securities trading activities		1,597,617,003,500	800,254,229,600
35	- Deposits of securities issuers		295,956,792	1,548,082,337,556
40	**Cash and cash equivalents of investors at the end of period**	**32**	**1,309,534,815,623**	**2,384,987,371,174**
41	Cash at banks at the end of period:		1,309,534,815,623	2,384,987,371,174
42	- Investors' deposits managed by the Company for securities trading activities		786,530,289,831	787,074,410,882
43	- Investors' synthesizing deposits for securities trading activities		522,927,021,500	1,597,617,003,500
45	- Deposits of securities issuers		77,504,292	295,956,792

Nguyen Thi Thuy	Tran Sy Tien	Vu Duc Tien
Preparer	Chief Accountant	General Director

Hanoi, 27 March 2023

STATEMENT OF CHANGES IN OWNERS' EQUITY

Year 2022

ITEMS	Note	Beginning balance		Increase/ Decrease				Ending balance	
		01/01/2021	01/01/2022	Year 2021		Year 2022		31/12/2021	31/12/2022
				Increase	Decrease	Increase	Decrease		
		VND	VND			VND	VND	VND	VND
1. Contributed legal capital		2,295,262,472,800	3,742,322,836,300	1,550,687,613,500	103,627,250,000	5,529,447,264,000	418,449,669,500	3,742,322,836,300	8,853,320,430,800
1.1 Ordinary shares with voting rights		2,072,682,010,000	3,252,650,270,000	1,179,968,260,000	-	4,878,917,210,000	-	3,252,650,270,000	8,131,567,480,000
1.2 Share Premium		222,580,462,800	489,672,566,300	370,719,353,500	103,627,250,000	650,530,054,000	418,449,669,500	489,672,566,300	721,752,950,800
2. Charter capital supplementary reserve fund		63,561,856,552	77,136,777,489	13,574,920,937	-	-	-	77,136,777,489	77,136,777,489
3. Operational risk and financial reserve fund		63,561,856,552	77,136,777,489	13,574,920,937	-	-	-	77,136,777,489	77,136,777,489
4. Asset revaluation differences		43,388,969,600	293,029,794,376	352,982,012,703	103,341,187,927	(350,516,616,246)	279,600,000,000	293,029,794,376	(337,086,821,870)
5. Undistributed earnings		760,539,664,100	1,865,953,482,079	1,396,285,501,055	290,871,683,076	162,216,054,110	1,262,817,270,500	1,865,953,482,079	765,352,265,689
5.1 Realized earnings		318,930,249,102	1,263,713,970,604	1,235,655,404,578	290,871,683,076	369,285,449,881	1,262,817,270,500	1,263,713,970,604	370,182,149,985
5.2 Unrealized earnings		441,609,414,998	602,239,511,475	160,630,096,477	-	(207,069,395,771)	-	602,239,511,475	395,170,115,704
TOTAL		**3,226,314,819,604**	**6,055,579,667,733**	**3,327,104,969,132**	**497,840,121,003**	**5,341,146,701,864**	**1,960,866,940,000**	**6,055,579,667,733**	**9,435,859,429,597**
II. Other comprehensive income									
1. Gain/Loss from revaluation of financial assets at AFS		43,388,969,600	293,029,794,376	352,982,012,703	103,341,187,927	(350,516,616,246)	279,600,000,000	293,029,794,376	(337,086,821,870)
TOTAL		**43,388,969,600**	**293,029,794,376**	**352,982,012,703**	**103,341,187,927**	**(350,516,616,246)**	**279,600,000,000**	**293,029,794,376**	**(337,086,821,870)**

Nguyen Thi Thuy	Tran Sy Tien	Vu Duc Tien
Preparer	Chief Accountant	General Director

Hanoi, 27 March 2023

NOTES TO THE FINANCIAL STATEMENTS

Year 2022

1 . GENERAL INFORMATION

1.1 . Forms of Ownership

Saigon - Hanoi Securities Joint Stock Company which was established and operating activities based on License of securities operating activities No 66/UBCK-GP dated 15 November 2007 and Amended License of securities operating activities No.85/GPDC-UBCK dated 05 September 2022 issued by the State Securities Committee.

The Company's head office is located at: Floors 1-5 Unimex Hanoi Building, 41 Ngo Quyen, Hang Bai Ward, Hoan Kiem District, Hanoi City.

Company's Charter capital under Business License: VND 8,131,567,480,000; Contributed Legal capital as at 31 December 2022: VND 8,131,567,480,000; Equivalent to 813,156,748 shares with the price of VND 10,000 per share.

As at 31 December 2022, the Company has 252 employees (as at 31 December 2021: 242 employees).

The Company's member entities are as follows:

Name of member entities	Place of establishment and operation
Ho Chi Minh Branch of Sai Gon - Ha Noi Securities Joint Stock Company	3rd Floor, Artex Saigon Building, 236-238 Nguyen Cong Tru, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City
Da Nang Branch of Sai Gon - Da Nang Securities Joint Stock Company	8th Floor, Thanh Loi 2 Building, No. 03 Le Dinh Ly, Vinh Trung Ward, Thanh Khe District, Da Nang City

1.2 . Business field

The Company's business activities include: securities brokerage; principal trading; securities investment advisory; financial advisory; securities underwriting and depository services.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting monetary unit

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Accounting Standards and Accounting system

Accounting System

The Company applies Accounting System for securities company issued under Circular No.210/2014/TT-BTC dated 30 December 2014 (Circular 210) by The Ministry of Finance on accounting guidance applicable to securities companies and Circular No.334/2016/TT-BTC dated 27 December 2016 (Circular 334) by Ministry of Finance amended, supplemented and replace appendix 02, 04 of Circular No.210/2014/TT-BTC. These circulars provide regulations related to accounting documents, accounting account systems as well as the method of preparing and presenting financial statements of the Securities Company.

Announcement on compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

Form of accounting record

The Company is applying accounting record by computer.

2.3 . Basis for preparation of Financial Statements

Financial statements are presented based on historical cost principle.

Financial Statements of the Companyare prepared based on summarization of transactions incurred and recorded into accounting books of dependent accounting entities and the head office of the Company.

2.4 . Applied new regulation

On 17 December 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC ("Circular 114") repealing the entire Circular No. 146/2014/TT-BTC dated 6 October 2014 guiding the financial regime for securities companies and fund management companies promulgated by the Ministry of Finance. Circular 114 comes into force as of 01 February 2022.

The major changes in Circular 114 that affect the Company's financial statements during the operating period include:

- Regulations on making and settlement of provisions for devaluation of inventory, losses on financial investments, bad debts, and warranty at enterprises in accordance with Circular 48/2019/TT-BTC dated August 8, 2019 ("Circular 48") issued by the Ministry of Finance and other documents on amendments and replacements (if any).

- Regulations on the use of the balance of the reserve fund to supplement charter capital, the financial reserve fund, and the professional risks set up in accordance with the provisions of Circular No. 146/2014/TT-BTC. Instructions on handling the balance of the reserve fund for supplementing charter capital, financial reserve fund, and operational risks as presented in Note 2.21.

- For the balance of the reserve fund for supplementing charter capital and operating risks set up according to the provisions of Circular No. 146/2014/TT-BTC, the Company will supplement the charter capital or use it according to the discretion of the General Meeting of Shareholders, Law on Securities and guiding documents, Charter of the Company.

On 7 April 2022, the Ministry of Finance issued Circular No. 24/2022/TT-BTC ("Circular 24') amending and supplementing a number of articles of Circular 48/2019/TT-BTC guiding setting up and handling provisions for devaluation of inventories, loss of investment contracts, bad debts. Accordingly, Circular 24 amends the object of provision-making excluding government bonds, bonds Government-guaranteed bonds, and local government bonds and Circular 24 comes into force as of 25 May 2022.

2.5 . Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposit for disposing underwriting securities is the money receive from disposing underwriting securities at the designated commercial bank by the function of the Company - Securities underwriting organizations (underwriting principal or secondary) (including proceeds from securities sale agents) and principal, interest and dividend payments of the Issuing Organizations.

Deposits for clearing payment for securities transactions are amounts ready for clearing and settlement of the Company and investors at T + x at the request of the Vietnam Securities Depository Center (VSD). It may be opened at the designated bank to make payment for the purchases or sale of securities according to the net deduction result.

Investors' deposits on securities trading are presented at the non-financial statements (Off - statement of financial accounts).

2.6 . Financial assets and Financial liabilities

a) Initial recognition

Financial assets

Financial assets of the Company including cash and cash equivalents, financial assets at fair value through profit and loss (FVTPL), held-to-maturity investments (HTM), loans, available for sale financial assets (AFS) and receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets, except financial assets at fair value through profit and loss (FVTPL) are identified by purchasing price/issuing cost.

Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

b) Classification principles

Financial assets at fair value through profit and loss (FVTPL): financial asset is classified as FVTPL if it was held for the purpose of selling or repurchasing in financial market through researching and analyzing with profit-taking expectation. The other financial assets are not classified to FVTPL when they are sold, they must be reclassified to FVTPL.

Financial assets FVTPL is a debt instrument at maturity which must be recognized as receivables and provision as doubtful debts (if any).

Loans: are non-derivative financial assets with fixed or identifiable payments and not listed on the market.

Types of loan commitments made:

- Margin contract;
- Prepaid of selling securities contract.

After initial recognition, loans are measured at amortized cost using the real interest rate method, except for loans to financial assets recognized at fair value through profit or loss; Financial liabilities arising from the transfer a financial asset that are not eligible for discontinuance or when applicable in accordance with the continued relevant regulations; financial guarantee contracts.

Available for sale financial assets (AFS): are the non-derivative financial assets that are determined as available for sale or are not classified as:

- Loans or Receivables;
- Held to maturity investments;
- Financial assets at fair value through profit and loss .

Financial assets that are invested by the Company but have no short-term investment objectives and long-term objectives have not been identified. Therefore, this is a limited financial asset classified in the Company's operations.

Financial liabilities recognized through profit or loss: are financial liabilities that meet one of the following conditions:

- Financial liabilities are classified by The Board of Management into the holding group for business;
- At the time of initial recognition, the Company classified financial liabilities into groups that recognized through profit or loss.

Financial liabilities recognized by amortized value: financial liabilities are not classified as financial liabilities recognized through profit or loss.

c) *Revalue financial asset principles*

Revaluation of financial assets FTVPL and AFS at market value or fair value is according to the method of valuation in accordance with the law. In case, there is no market prices at the most recent trading date, the Company uses fair value to revalue its financial assets. The fair value is determined on the basis of respecting the principles, methods, or theoretical models for valuing financial assets as prescribed in the Charter or Valuation Manual of the Company or after being approved by the Board of Directors.

The fair value/market value of financial assets is determined in accordance as follows:

- The market value of the securities listed on the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange is the closing price of the last trading day counted to the date of revaluation;
- For securities of unlisted, the Company registered for trading on unlisted public listed companies (UPCom), the market value is determined as the closed price at the last trading day counts until the date of revaluation;
- For listed securities that are delisted or blocked from the 6th trading day, actual stock prices are book values at the most recent Statement of Financial Position date;
- For unlisted and unregistered securities on the trading market of unlisted public companies (UPCom): the price of securities as the basis for re-evaluation is the price obtained from reference information sources that the Board of Directors assesses that this price represents the market price of these securities.

For securities without reference from the above sources, the Company has not properly measured the fair values of these securities because Vietnam Accounting Standards and Vietnamese Accounting System applied for securities companies do not have specific guidance on the determination of fair value. Accordingly, fair value is estimated at the original cost of the investment. In case, securities show signs of a decline in price, the Company will evaluate the possibility and extent of a decrease in price based on considering the financial position and book value of the issuer as of 31 December 2022.

The difference in increase/decrease dues to revaluate FVTPL are recorded according to the principle of non-offset and presented in the Statement of Comprehensive Income on 02 items: the item "Loss from financial assets at fair value through profit and loss (FVTPL)" - details "Loss from revaluation of financial assets at FVTPL" (if the assessment decreases) and the item "Gain from financial assets at fair value through profit and loss (FVTPL)" - Details "Gain from revaluation of financial assets at FVTPL" (if the assessment increases).

- At the first revaluation period, fair value of re-evaluating financial assets recorded through FVTPL profit/loss on the List of financial assets of securities companies are recorded to Account 1212 "Re-evaluation difference re " is the difference between the revaluation of financial assets at fair value through profit or loss at fair value at the time of revaluation at market value or fair value and initial purchase price of assets The financial income is recorded through FVTPL profit/loss on the List of financial assets of securities companies.

- At the second re-evaluation period onwards, the revaluation value of financial assets recorded via FVTPL profit/loss on the List of financial assets of securities companies are recorded to Account 1212 " revaluation "means the difference between the purchase price of financial assets recorded via FVTPL profit/loss and revaluation value at market value or fair value this period. Differences between assessments are recorded in Account 51112 "Increase in revaluation of financial assets is recognized by profit/loss of FVTPL" or Account 63213 "Reduction in revaluation of assets financial assets recognized through profit/loss FVTPL".

Differences in the increase or decrease due to revaluation of financial assets recorded through profit/loss of FVTPL on the List of financial assets of securities companies are recorded on the principle of non-clearing presented in the Income Statement , according to 2 indicators:

- Decreasing difference due to revaluation of financial assets recorded via FVTPL profit/loss reflected in the "Loss" item and transaction costs of financial assets, FVTPL proprietary trading, details " The difference in revaluation of financial assets is recognized though profit/loss " FVTPL.
- Increased difference due to revaluation of financial assets recorded though profit/loss FVTPL reflected in the item "Income", details "Difference in revaluation - Financial assets recognized in over profit/loss".

The difference in increase/decrease dues to revaluate AFS are recognized directly in equity of the Statements of Financial Position on the item "Asset revaluation differences".

Loans are made provision of impairment at the Statement of Financial Position date. Provision for loans is made on the basis of the estimated loss, calculated as the difference between the market value of the security used as collateral for the loan and the balance of the loan. Increases and decreases of provision are recognized in the Statement of Comprehensive Income on the "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

2.7 . Short-term and long-term deposits received

Deposits received are recording amounts enterprises received deposits related to business to be performed in compliance with regulations of law in force. Deposits received are not under assets of the Company, the Company has to manage separately from monetary assets of the Company.

2.8 . Short-term and long-term receivables

Receivables from disposal of financial assets: reflecting receivables from disposal of financial assets of the Company (not through Stock Exchange), including maturity value of financial assets or liquidation of these financial assets.

Receivables from and accruals for dividend and interest income: reflecting receivables from and accruals for dividend and interest income belonging to the Company's financial asset list.

Receivables of services rendered by the Company: reflecting receivables of the Company with the Stock Exchange, the Vietnam Securities Depository (VSD), the Investors are clients of the Company, with Securities issuing organizations or underwriters of securities and receivables from securities trading activities.

Receivables are tracked in detail by receivable period, receivable object, type of receivable currency, and other factors according to the Company's management needs. Receivables are classified as short-term and long-term in the financial statements based on the remaining maturity of the receivables at the reporting date.

Provision for impairment of receivables: The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

The provision for bad debts is made for each bad debts according to the Circular No.48/2019/TT-BTC issued by Ministry of Finance on 08 August 2009, and Circular No.24/2022/TT-BTC by Ministry of Finance on 07 April 2022 as follow:

Overdue period	Provision rate
From over six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

2.9 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Depreciation is provided on a straight-line basis. Annual rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

- Machinery, equipment	03 - 07	year
- Transportation equipment	06	year
- Office equipment and furniture	04 - 05	year
- Management software	03 - 05	year

2.10 . Prepaid expenses

Prepaid expenses only related to present fiscal year are recognised as short-term prepaid expenses and are recorded into operating costs.

The calculation and allocation of long-term prepaid expenses into business operating expenses in each accounting period are based on the nature and extent of each type of expense to select a method and reasonable allocation criteria.

The Company's prepaid expenses include:

- Tools and supplies, including assets held by the Company for business with the cost of each asset which is less than VND 30 million, are ineligible for recording as fixed assets according to current regulations. The cost of tools and supplies are allocated on a straight-line basis from 01 months to 36 months.

- Goodwill arising on merger with SHB Securities Joint Stock Company is amortized within 7 years.

- Other prepaid expenses are recorded based on historical costs and allocated on a straight - line basis over their useful lives from 01 months to 36 months.

2.11 . Short-term and long-term payables

Payables is presented according to term of payables, details for every entity, details for each type of currency and the other factors due to the management of the Company. The payables are classified as short-term and long-term in the financial statements based on the remaining maturities of the payables at the reporting date.

Loans: reflects the situation of bond issuance and bond payment; reflect the temporary borrowings and repayment the loans of the Company to the Bank, Vietnam Securities Depository Center, Settlement Assistance Fund or other borrowers in accordance with the regulations on lending activities applicable to securities companies.

Payables for securities transaction activities: reflect the payment situation about Fees for securities trading activities, Securities services for the Stock Exchange, Vietnam Securities Depository (VSD), payable to the Securities release agent.

Payables to a securities issuing organization: reflecting the Securities Issuing Organization payable's receipt and payment of disposing underwriting securities by The Company in the primary or secondary issuing company Primary or secondary securities, including the circumstance which the issued company disposed securities through agents.

2.12 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.13 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.14 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Differences arising from asset revaluation shall be recorded when having the decision of State on asset revaluation; or when carrying out the equalization of State-owned enterprises and other cases in accordance with the provisions of the law.

Undistributed profits of the Company include realized profits and unrealized profits. Accumulated realized profit of the Company at the end of the previous period is the basis for distributing profit to the owner. Accumulated unrealized profit at the end of the previous period is not the basis for distribution to the owner.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company. The profit is used to allocate for the owner will not contains losses realized at the beginning and losses not yet realized until distributing of interest to the owners. The distribution of the Company's profits to the owner must be transparent and in accordance with the securities law and other relevant laws applicable to the securities company, Charter of the securities company, Resolution of the General Meeting of Shareholders. Profits have distributed income to capital contributing members or shareholders after subtracting the tax liabilities to be calculated on the income they are entitled to.

On 17 December 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC ("Circular 114") repealing the entire Circular No. 146/2014/TT-BTC dated 6 October 2014 guiding the financial regime for securities companies and fund management companies promulgated by the Ministry of Finance.

- For the balance of additional reserve fund of charter capital that is set up according to regulations of Circular No. 146/2014/TT-BTC: Adding charter capital according to current regulations.

- For the balance of operational risk and financial reserve funds that is set up according to regulations of Circular No. 146/2014/TT-BTC: Adding charter capital or using according to Decisions of General Meeting of Shareholders, Board of members and Chairperson of company in accordance with current regulations.

For the balance of the reserve fund for supplementing charter capital and for operating risks set up in accordance with the provisions of Circular No. 146/2014/TT-BTC, the Company will add the charter capital or use it according to decisions of the General Meeting of Shareholders, Law on Securities and guiding documents, the Company's Charter.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

2.15 . Revenue

Rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;

- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method.

Income from securities trading

Income from disposing of proprietary financial assets FVTPL is determined as the difference between the selling price and the cost of the number of FVTPL financial assets sold. Income from sale of financial assets is income earned.

Income from an increasing revalue of FVTPL proprietary financial assets at fair value. Income from revaluation financial asset in FVTPL proprietary financial assets are unrealized income.

Income derived from FVTPL, HTM, loans including: loan interest arising on loans in accordance with the Law on Securities; Dividends, dividends distributed from stock, bond interest; Interest derived from fixed deposits.

Dividends and dividends arising from financial assets belonging to the Company's portfolio: FVTPL, HTM, and AFS are recognized when the Company is entitled to receive dividends from the ownership of the shares already established.

2.16 . Operating expenses and general and administrative expenses

Costs are recognized into operating costs when it may decrease economic benefits at the generating time or it may be determined in a certain way, no distinction it was paid or not.

2.17 . Financial income, financial expense

Financial income

- Exchange income difference;
- Income from interest is recognized in the Statement of Comprehensive Income on accrual basis;
- Bonus shares or dividends paid by stocks: No earnings are recognized when the rights to receive bonus shares or stock dividend is established.

Income from business cooperation contracts

- Interest expenses;
- Other financial expenses (transfer fees, ...)

2.18 . Taxation

a) Deferred income tax liability

Deferred income tax liabilities are measured based on tax rates and tax laws used to compute the amount are those that are enacted by the balance sheet date.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the fiscal year ended as at 31 December 2022.

2.19 . Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.20 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.21 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgments about the Company as a whole.

3 . VALUE OF SECURITIES TRANSACTION THIS PERIOD

	Volume of securities transaction this period	Volume of securities transaction this period
		VND
Securities company	**517,528,736**	**41,060,455,745,701**
- Shares	192,744,235	5,881,872,436,240
- Bonds	324,784,501	35,178,583,309,461
Investors	**8,561,206,752**	**272,994,574,595,301**
- Shares	8,011,275,583	198,884,190,063,340
- Bonds	533,037,369	74,101,033,579,961
- Other securities	16,893,800	9,350,952,000
	9,078,735,488	**314,055,030,341,002**

4 . CASH AND CASH EQUIVALENTS

	31/12/2022	01/01/2022
	VND	VND
Cash on hand	86,172,886	49,609,061
Cash at bank for Company operation	1,038,297,781,494	651,568,405,302
Cash at bank for securities transaction compensation payment	1,277,917,327	415,700,764
	1,039,661,871,707	**652,033,715,127**

5 . FINANCIAL ASSETS

a) Financial assets at fair value through profit and loss (FVTPL)

	31/12/2022		01/01/2022	
	Book value	Fair value	Book value	Fair value
	VND	VND	VND	VND
Listed securities	843,927,075,531	874,575,042,120	1,444,350,955,349	1,927,556,323,850
Securities on UPCOM	307,905,957,905	565,524,342,000	266,368,044,436	301,267,061,500
Unlisted securities	965,253,670,760	910,510,718,678	202,400,046,748	183,134,228,316
Listed bonds	635,964,330,926	642,442,754,743	34,319,374,487	34,319,374,487
Unlisted bonds	1,346,425,129,534	1,346,425,129,534	254,496,785,950	254,496,785,950
	4,099,476,164,656	**4,339,477,987,075**	**2,201,935,206,970**	**2,700,773,774,103**

b) Available for sale financial assets (AFS)

	31/12/2022		01/01/2022	
	Book value	Fair value	Book value	Fair value
	VND	VND	VND	VND
Listed securities	675,238,748,169	572,237,987,350	175,425,373,873	702,541,229,300
	675,238,748,169	**572,237,987,350**	**175,425,373,873**	**702,541,229,300**

c) Held-to-maturity investments (HTM)

	31/12/2022	01/01/2022
	VND	VND
Deposit with term of 03 months or more (*)	1,000,000,000,000	-
	1,000,000,000,000	**-**

(*): Including 6-month term deposit contracts deposited at Saigon - Hanoi Commercial Joint Stock Bank with interest rates from 5.5%/year to 13%/year.

d) Loans

	31/12/2022	01/01/2022
	VND	VND
Margin operation	2,293,481,012,669	4,862,983,913,394
Prepaid of selling securities operation	62,187,519,079	954,028,713,128
	2,355,668,531,748	**5,817,012,626,522**

e) . Fluctuation of market value

	Book value		Market value		Increase		Decrease		Revaluation value	
	31/12/2022	01/01/2022	31/12/2022	01/01/2022	31/12/2022	01/01/2022	31/12/2022	01/01/2022	31/12/2022	01/01/2022
					VND	VND	VND	VND	VND	VND
FVTPL	**4,099,476,164,656**	**2,201,935,206,970**	**4,339,477,987,075**	**2,700,773,750,103**	**385,254,045,220**	**532,174,761,129**	**(145,252,222,801)**	**(33,336,193,996)**	**4,339,477,987,075**	**2,700,773,774,103**
Listed shares	843,927,075,531	1,444,350,955,349	874,575,042,120	1,927,556,323,850	112,267,933,818	488,057,713,120	(81,622,832,836)	(4,852,320,619)	874,572,176,513	1,927,556,347,850
EIB	*421,789,454,939*	*2,821,218*	*497,231,506,200*	*3,740,700*	*75,442,051,261*	*919,482*	-	-	*497,231,506,200*	*3,740,700*
SAF	*125,312,500,000*	-	*123,307,500,000*	-	-	-	*(2,005,000,000)*	-	*123,307,500,000*	-
TCB	-	*403,266,343,189*	-	*579,569,500,000*	-	*176,303,156,811*	-	-	-	*579,569,500,000*
GEX	-	*284,319,898,883*	-	*444,886,608,000*	-	*160,566,709,117*	-	-	-	*444,886,608,000*
Others	*296,825,120,592*	*756,761,892,059*	*254,036,035,920*	*903,096,475,150*	*36,825,882,557*	*151,186,927,710*	*(79,617,832,836)*	*(4,852,320,619)*	*254,033,170,313*	*903,096,499,150*
Shares traed on UPCOM	307,905,957,905	266,368,044,436	565,524,342,000	301,267,061,500	265,937,687,585	42,366,548,009	(8,319,303,490)	(7,467,530,945)	565,524,342,000	301,267,061,500
GEE	*138,750,000,000*	-	*172,050,000,000*	-	*33,300,000,000*	-	-	-	*172,050,000,000*	-
TBD	*61,200,000,000*	-	*100,000,000,000*	-	*38,800,000,000*	-	-	-	*100,000,000,000*	-
KTL	*55,114,674,800*	*19,108,674,800*	*138,421,900,000*	*30,980,416,000*	*83,307,225,200*	*11,871,741,200*	-	-	*138,421,900,000*	*30,980,416,000*
Others	*52,841,283,105*	*247,259,369,636*	*155,052,442,000*	*270,286,645,500*	*110,530,462,385*	*30,494,806,809*	*(8,319,303,490)*	*(7,467,530,945)*	*155,052,442,000*	*270,286,645,500*
Delisted shares	4,110,151,622	1,506,150,610	2,100,000,000	1,504,203,640	-	-	(2,007,286,015)	(1,946,970)	2,102,865,607	1,504,203,640
Unlisted shares	961,143,519,138	200,893,896,138	908,410,718,678	181,630,000,676	-	1,750,500,000	(52,732,800,460)	(21,014,395,462)	908,410,718,678	181,630,000,676
- *Ton Dong A JSC*	*200,000,000,000*	-	*200,000,000,000*	-	-	-	-	-	*200,000,000,000*	-
- *Cho Long Wind Power Joint Stock Company*	*176,000,000,000*	-	*176,000,000,000*	-	-	-	-	-	*176,000,000,000*	-
- *My Xuan Shipbuilding and Port Service JSC*	*170,000,000,000*	-	*169,773,500,986*	-	-	-	*(226,499,014)*	-	*169,773,500,986*	-
- *Saigon - Hanoi Insurance Corporation*	*145,257,484,500*	*145,257,484,500*	*145,257,484,500*	*145,257,484,500*	-	-	-	-	*145,257,484,500*	*145,257,484,500*
- *Others*	*269,886,034,638*	*55,636,411,638*	*217,379,733,192*	*36,372,516,176*	-	*1,750,500,000*	*(52,506,301,446)*	*(21,014,395,462)*	*217,379,733,192*	*36,372,516,176*
Listed Bonds	635,964,330,926	34,319,374,487	642,442,754,743	34,319,374,487	7,048,423,817	-	(570,000,000)	-	642,442,754,743	34,319,374,487
- *Bonds of Bamboo Capital Joint Stock Company, BCG122006*	*358,394,330,926*	-	*364,443,754,743*	-	*6,049,423,817*	-	-	-	*364,443,754,743*	-
- *Bonds of Lien Viet Post Bank Bond, LPB121035*	*200,570,000,000*	-	*200,000,000,000*	-	-	-	*(570,000,000)*	-	*200,000,000,000*	-
- *Others*	*77,000,000,000*	*34,319,374,487*	*77,999,000,000*	*34,319,374,487*	*999,000,000*	-	-	-	*77,999,000,000*	*34,319,374,487*
Unlisted Bonds	1,346,425,129,534	254,496,785,950	1,346,425,129,534	254,496,785,950	-	-	-	-	1,346,425,129,534	254,496,785,950
- *Bonds issued by Transport and Industry Development Investment JSC on 28/12/2021 (1)*	*306,572,681,841*	-	*306,572,681,841*	-	-	-	-	-	*306,572,681,841*	-
- *Bonds issued by Neo Floor Joint Stock Company on 04/08/2021 (2)*	*240,312,000,000*	*7,069,000,000*	*240,312,000,000*	*7,069,000,000*	-	-	-	-	*240,312,000,000*	*7,069,000,000*

e) . Fluctuation of market value

	Book value		Market value		Increase		Decrease		Revaluation value	
	31/12/2022	01/01/2022	31/12/2022	01/01/2022	31/12/2022	01/01/2022	31/12/2022	01/01/2022	31/12/2022	01/01/2022
					VND	VND	VND	VND	VND	VND
- *Bonds issued by Bac A Commercial Joint Stock Bank on 31/12/2021 (3)*	*203,587,260,200*	-	*203,587,260,200*	-	-	-	-	-	*203,587,260,200*	-
- *Bonds of Lien Viet Post Commercial Joint Stock Bank issued on 30/12/2021*	-	*100,000,000,000*	-	*100,000,000,000*	-	-	-	-	-	*100,000,000,000*
- *Bonds of Da Nang Red Star Joint Stock Company issued on 23/09/2021*	-	*110,250,940,000*	-	*110,250,940,000*	-	-	-	-	-	*110,250,940,000*
- *Others*	*595,953,187,493*	*37,176,845,950*	*595,953,187,493*	*37,176,845,950*	-	-	-	-	*595,953,187,493*	*37,176,845,950*
AFS	675,238,748,169	175,425,373,873	572,237,987,350	702,541,229,300	176,599,239,181	527,115,855,427	(279,600,000,000)	-	572,237,987,350	702,541,229,300
Listed shares	675,238,748,169	175,425,373,873	572,237,987,350	702,541,229,300	176,599,239,181	527,115,855,427	(279,600,000,000)	-	572,237,987,350	702,541,229,300
SHB	*275,238,748,169*	*175,425,373,873*	*451,837,987,350*	*702,541,229,300*	*176,599,239,181*	*527,115,855,427*	-	-	*451,837,987,350*	*702,541,229,300*
BCG	*200,000,000,000*	-	*63,100,000,000*	-	-	-	*(136,900,000,000)*	-	*63,100,000,000*	-
TCD	*200,000,000,000*	-	*57,300,000,000*	-	-	-	*(142,700,000,000)*	-	*57,300,000,000*	-
	4,774,714,912,825	**2,377,360,580,843**	**4,911,715,974,425**	**3,403,314,979,403**	**561,853,284,401**	**1,059,290,616,556**	**(424,852,222,801)**	**(33,336,193,996)**	**4,911,715,974,425**	**3,403,315,003,403**

Note:

- Shares listed on Hanoi Stock Exchange, Ho Chi Minh City Stock Exchange and shares traded on the trading market of unlisted public companies (UPCom): Fair value are determined according to the closing prices on 31/12/2022 and 31/12/2021 on these exchanges.
- Listed and registered corporate bonds: Fair value is determined according to the latest trading price at the Stock Exchange within 10 days from the time of revaluation.
- For listed securities which are canceled or suspended from trading or ceased to be traded from the sixth trading day onwards, the actual securities price is the book value at the latest balance sheet date.
- For the remaining securities, the Company has not yet determined the fair value of these securities because the Vietnamese Accounting Standards and the Vietnamese Accounting System applicable to securities companies have not yet determined specific guidance on the determination of fair value. Accordingly, fair value is estimated at the cost of the investment. In case, securities show signs of a decline in price, the Company will evaluate the possibility and extent of a decrease in price based on considering the financial position and book value of the issuer as of 31 December 2022.

Additional information for bonds:

(1) Bonds issued by Transport and Industry Development Investment Joint Stock Company have a term of 3 years from the date of issue on December 28, 2021, the number of bonds is 305,035, par value of 1,000,000 VND, and with an interest rate of 11.5%/ year.

(2) Bond issued by Neo Floor Joint Stock Company have a term of 3 years from the date of issue on August 4, 2021, with the amount of 240,312 bonds, par value of 100,000 VND with an interest rate of 11.5%/year.

(3) Bonds issued by Bac A Commercial Joint Stock Bank have a term of 7 years from the date of issue on December 31, 2021, with the amount of 200 bonds, par value of 1,000,000,000 VND with an interest rate of 7.525%/year.

6 . RECEIVABLES

Short-term accounts receivables

	31/12/2022	01/01/2022
	VND	VND
Receivables from interest of margin activities	27,353,717,039	38,853,352,485
Receivables from interest of other activities	23,763,664,515	-
Receivables from services provided by the Company	1,916,111,404,544	1,222,721,168,220
- *Receivables of business cooperation contracts*	*435,066,742,834*	*435,066,742,834*
- *Receivables interest of business cooperation contracts*	*57,783,454,316*	*58,805,149,410*
- *Receivables of advances to pay dividends*	*10,000,000,000*	*10,000,000,000*
- *Receivables from consulting activities*	*4,825,572,315*	*22,962,359,129*
- *Receivables from other securities trading activities*	*1,408,435,635,079*	*695,886,916,847*
Other receivables	45,008,845,285	161,352,205,033
- *Agricultural products and material Joint Stock Company (*)*	*45,006,580,297*	*45,006,580,297*
- *Receivable of auction activities*	-	*99,785,300,000*
- *Other receivables*	*2,264,988*	*16,560,324,736*
	2,012,237,631,383	**1,422,926,725,738**

(*) This is the receivable amount relating to a lawsuit between the Company and the Agricultural Materials Joint Stock Company regarding the disposal of collaterals for margin lending. On January 16th, 2019, the Company received a notice from the Supreme People's Court that responded that the Court has received the Company's application for requesting review of cassation procedure and will notify the Company again when there is a final conclusion. The company has sent Official Letter No. 1278/2019/CV-SHS dated 30 December 2019 to the Supreme People's Court, which requested the review of cassation procedures for Appellate Commercial Business Judgment No. 36/2017/KDTM-PT dated 16 May 2017 of the People's Court of Hanoi. On 6 January 2020, the Company received notice No. 01/TB-ANDTC-VP of the Supreme People's Court responding to the above dispatch about the fact that the Supreme People's Court accepted and has currently been reviewing and settling in accordance with the provisions of law. On 21 December 2020, the Company issued Official Letter No. 1362/2020/CV-SHS requesting the Supreme People's Court to provide information on the request for cassation. On 25 December 2020, the Supreme People's Court issued a notice No. 1252/TB-TANDTC-VP in response to Official Dispatch No. 1362/2020/CV-SHS, the Supreme People's Court had accepted the case and has currently considered and resolved it in accordance with the law when there is a settlement result, the Supreme People's Court will notify the Company. This debt is fully provisioned by the Company according to the assessment of the Board of Directors in 2021 (Details in Note 08).

7 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	31/12/2022	01/01/2022
	VND	VND
FTL Vietnam Digital Technology Joint Stock Company	540,000,000	190,000,000
Phu Sy Trading, advertising and printing Co., Ltd	289,798,895	292,061,990
Duc Uniform Co., Ltd	-	1,586,117,500
Lotte High Technology Joint Stock Company- HPT Vietnam	-	924,000,000
Others	749,601,000	679,639,280
	1,579,399,895	**3,671,818,770**

8 . PROVISION FOR IMPAIRMENT OF RECEIVABLES

	Amount of doubtful debt	Current year			
		Beginning	Provision	Reversal	Closing
	VND	VND	VND	VND	VND
Provision for impairment of receivables and accrual dividend and interest income	**820,000,000**	**820,000,000**	-	-	**820,000,000**
- No.8 Investment and Construction Joint Stock Company	820,000,000	820,000,000	-	-	820,000,000
Provision for for impairment of receivables from margin trading contracts	**102,090,953,651**	**18,091,800,300**	**29,585,999,548**	**(282)**	**47,677,799,566**
Provision for impairment of other receivables	**502,591,264,804**	**445,481,221,838**	**15,748,721,107**	**(547,990,628)**	**460,681,952,317**
- Receivables from principal and interest of securities trading cooperation contracts	442,047,264,499	385,129,821,533	15,448,621,107	(371,490,628)	400,206,952,012
- Agricultural Products and Materials Joint Stock Company	45,006,580,297	45,006,580,297	-	-	45,006,580,297
- Receivables of advances to pay dividends	10,000,000,000	10,000,000,000	-	-	10,000,000,000
- Receivables consulting activities	2,538,500,000	2,345,900,000	300,100,000	(176,500,000)	2,469,500,000
- Receivables from other financial services	2,998,920,008	2,998,920,008	-	-	2,998,920,008
	605,502,218,455	**464,393,022,138**	**45,334,720,655**	**(547,990,910)**	**509,179,751,883**

9 . INVENTORIES

	31/12/2022	01/01/2022
	VND	VND
Raw material	202,361,957	130,806,450
Tools, supplies	59,750,000	136,045,000
	262,111,957	**266,851,450**

10 . PREPAID EXPENSES

a) Short-term prepaid expenses

	31/12/2022	01/01/2022
	VND	VND
Prepaid expenses of operating lease	1,824,801,000	129,525,000
Telecommunication network costs waiting for allocation	137,580,000	10,120,000
Health insurance costs for employees distributed	1,305,400,115	799,170,548
Others	720,355,342	516,835,417
	3,988,136,457	**1,455,650,965**

b) Long-term prepaid expenses

	31/12/2022	01/01/2022
	VND	VND
The commercial advantage of a merger	23,390,176,328	33,785,810,252
Tools and consumables awaiting for allocation	753,078,003	846,856,217
Consulting costs awaiting for allocation	460,253,219	460,253,219
Expenses for repair of fixed assets awaiting allocation	-	40,941,808
Cost of telecommunications network awaiting for allocation	275,985,825	285,380,019
Maintenance cost awaiting for allocation	1,528,986,272	153,949,100
Others	774,025,343	705,758,992
	27,182,504,990	**36,278,949,607**

11 . DEPOSITS, COLLATERALS AND PLEDGES

a) Short-term

	31/12/2022	01/01/2022
	VND	VND
Deposit water bottle	2,750,000	2,750,000
	2,750,000	**2,750,000**

b) Long-term

	31/12/2022	01/01/2022
	VND	VND
Deposits on renting contract	3,150,400,343	1,431,490,343
Others	4,400,000	4,400,000
	3,154,800,343	**1,435,890,343**

12 . TAXES AND OTHER RECEIVABLES FROM STATE BUDGET

	31/12/2022	01/01/2022
	VND	VND
Corporate income tax	14,350,127,630	-
	14,350,127,630	-

13 . TANGIBLE FIXED ASSETS

	Machinery equipments	Transportation equipments	Management tools	Total
	VND	VND	VND	**VND**
Original cost				
As at 01/01/2022	28,419,669,212	6,580,850,000	400,714,710	35,401,233,922
Purchase	5,527,927,000	-	-	5,527,927,000
Liquidating, disposed	(143,148,524)	-	-	(143,148,524)
As at 31/12/2022	**33,804,447,688**	**6,580,850,000**	**400,714,710**	**40,786,012,398**
Accumulated depreciation				
As at 01/01/2022	19,023,203,175	3,678,818,120	319,809,649	23,021,830,944
Depreciation	3,563,874,238	895,181,695	57,109,476	4,516,165,409
Liquidating, disposed	(143,148,524)	-	-	(143,148,524)
As at 31/12/2022	**22,443,928,889**	**4,573,999,815**	**376,919,125**	**27,394,847,829**
Net carrying amount				
As at 01/01/2022	9,396,466,037	2,902,031,880	80,905,061	12,379,402,978
As at 31/12/2022	**11,360,518,799**	**2,006,850,185**	**23,795,585**	**13,391,164,569**

In which:

- Cost of fully depreciated tangible fixed assets but still in use: VND 20,143,531,027.

The Company has not determined the fair value of fixed assets because Vietnamese's Accounting Standards, Vietnamese Accounting System applied for securities companies has not guided in detail on the determination of the fair value.

14 . INTANGIBLE FIXED ASSETS

The intangible fixed assets of the Company are transaction, accounting software with the historical cost and accumulated amortization of this asset as at 31 December 2022 is VND 27,887,980,987 and VND 24,342,096,995. The depreciation charged in the year was VND 1,432,823,368.

The company has not determined the fair value of these fixed assets due to the Vietnamese Accounting Standards, Vietnamese Accounting System applied to securities companies without specific guidance on determining fair value.

15 . DEPOSITS TO SETTLEMENT ASSISTANCE FUND

	31/12/2022	01/01/2022
	VND	VND
Initial deposit	120,000,000	120,000,000
Additional deposit	18,066,986,207	18,066,986,207
Allocated interest	1,813,013,793	1,813,013,793
Ending balance	**20,000,000,000**	**20,000,000,000**

16 . LOANS AND DEBTS

	01/01/2022	Increase in the period	Decrease in the period	31/12/2022
	VND	VND	VND	VND
Short-term loans	**2,748,000,000,000**	**10,176,490,000,000**	**(12,517,490,000,000)**	**407,000,000,000**
Loans from banks	2,748,000,000,000	10,176,490,000,000	(12,517,490,000,000)	407,000,000,000
	2,748,000,000,000	**10,176,490,000,000**	**(12,517,490,000,000)**	**407,000,000,000**

Detail short-term loans	31/12/2022	01/01/2022
	VND	VND
Saigon Hanoi Commercial Joint Stock Bank	111,000,000,000	1,848,000,000,000
Vietnam Prosperity Joint Stock Commercial Bank	-	450,000,000,000
ChinaTrust Commercial Bank - Ho Chi Minh City Branch	100,000,000,000	100,000,000,000
Indovina Bank Ltd	-	200,000,000,000
An Binh Commercial Joint Stock Bank	-	150,000,000,000
Bac A Commercial Joint Stock Bank	196,000,000,000	-
	407,000,000,000	**2,748,000,000,000**

As of December 31, 2022, the Company has short-term loans under escrow with term from 01 month to 06 months to supplement working capital with loan interest rate from 5.525%-14%. The collateral for these loans is detailed under each credit contract or mortgage contract.

17 . PAYABLES FOR SECURITIES TRANSACTION ACTIVITIES

	31/12/2022	01/01/2022
	VND	VND
Securities Depository Center payables	600,000	9,791,264,000
	600,000	**9,791,264,000**

18 . TRADE PAYABLES

	31/12/2022	01/01/2022
	VND	VND
Saigon Hanoi Commercial Joint Stock Bank	111,737,730,877	-
Others	2,421,566,339	-
	114,159,297,216	-

19 . TAX PAYABLES AND STATUTORY OBLIGATIONS

	31/12/2022	01/01/2022
	VND	VND
Value added tax	249,931,787	899,665,181
Business income tax	-	105,896,237,927
Personal income tax	21,080,057,147	51,621,955,932
	21,329,988,934	**158,417,859,040**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

20 . ACCRUED EXPENSES

	31/12/2022	01/01/2022
	VND	VND
Accrued interest expenses	15,894,076,014	19,441,811,013
Interest expenses on securities brokerage contracts	-	37,061,732,939
Interest paid on bonds	15,357,449,316	17,671,506,849
Payables to exchanges	3,588,420,567	13,143,656,973
Other accrued expenses	600,830,000	8,471,935,549
	35,440,775,897	**95,790,643,323**

21 . BOND ISSUANCE

	01/01/2022	Increase	Decrease	31/12/2022
	VND	VND	VND	VND
Short-term liabilities	**600,000,000,000**	-	**(600,000,000,000)**	-
- Vietnam Public Bank Fund Management Joint Stock Company	300,000,000,000	-	(300,000,000,000)	-
- CHUBB Vietnam Life Insurance Company Limited	40,000,000,000	-	(40,000,000,000)	-
- CHUBB expanded bond investment fund	10,000,000,000	-	(10,000,000,000)	-
- Vietnam Financial Technical Services Joint Stock Company	150,000,000,000	-	(150,000,000,000)	-
- Vietinbank Insurance Joint Stock Corpration	100,000,000,000	-	(100,000,000,000)	-
Long-term liabilities (*)	**500,000,000,000**	**160,000,000,000**	-	**660,000,000,000**
- Bao Viet Commercial Joint Stock Bank	200,000,000,000	-	-	200,000,000,000
- Indovina Bank Ltd	200,000,000,000	-	-	200,000,000,000
- Tien Phong Commercial Joint Stock Bank	100,000,000,000	-	-	100,000,000,000
- PRUDENTIAL Vietnam Life Insurance Company Limited	-	160,000,000,000	-	160,000,000,000
	1,100,000,000,000	**160,000,000,000**	**(600,000,000,000)**	**660,000,000,000**

The balance reflects bonds sold to organizations and individuals according to the Company's issuance, with the following details:

+ Par value: VND 1,000,000,000/bond (with the quantity of 660 bonds);
+ Term: 02 years for long-term bonds;
+ Issuance method: Issuing directly to investors;
+ Collateral: No collateral;
+ Interest rate: Specified and adjusted in detail in each issue from time to time;
+ Issuance purpose: To supplement operating capital for the Company.

(*) Long-term debt as at 31/12/2022 amount of VND 660,000,000,000 is a long-term debt due to be paid within the next 12 months.

22 . DEPOSITS, COLLATERAL RECEIVED

a) Short-term deposits, collateral received

	31/12/2022	01/01/2022
	VND	VND
Receiving deposits for securities brokerage contracts (*)	-	452,580,597,401
Others	16,164,000	16,164,000
	16,164,000	**452,596,761,401**

b) Long-term deposits, collateral received

	31/12/2022	01/01/2022
	VND	VND
Others	25,000,000	25,000,000
	25,000,000	**25,000,000**

(*) The balance as at 01/01/2022 reflects the deposit received in accordance with the Brokerage Contract to buy securities between the Company and the customers. Accordingly, the Company is responsible for finding organizations and individuals wishing to sell securities and carrying out relevant procedures to transfer securities to customers. In case the Contract is not fulfilled, the Company is responsible for refunding the deposit received and the opportunity fee calculated on the amount of the deposit received multiplied by the specified interest rate and the number of actual holding days.

23 . OTHER PAYABLES

	31/12/2022	01/01/2022
	VND	VND
Dividend for shareholders payables	697,318,134	697,318,134
Payables for market development and finding customer	4,819,063,784	17,662,871,802
Payables for retail bonds	9,767,333	4,271,720,087
Others	3,593,227,275	7,107,649,815
	9,119,376,526	**29,739,559,838**

24 . OWNER'S EQUITY

a) Details of owner's invested capital

	Rate (%)	31/12/2022 VND	Rate (%)	01/01/2022 VND
T&T Group Joint Stock Company	5.60%	455,057,340,000	5.60%	182,022,940,000
Mr. Nguyen Duy Kien	1.15%	93,860,000,000	5.78%	188,120,000,000
Shareholder's contributed capital (less than 5%)	93.25%	7,582,650,140,000	88.62%	2,882,507,330,000
	100%	**8,131,567,480,000**	**100%**	**3,252,650,270,000**

During the period, the Company completed the offering of additional shares to existing shareholders in accordance with the Resolution of the 2022 Extraordinary General Meeting of Shareholders No.01-2022/NQ-ĐHĐCĐ on 28/01/2022 for the purpose of adding capital for securities margin trading activities and capital sources for trading activities of stocks, bonds and valuable papers on the market. The release results are as follows:

- Total number of shares distributed to existing shareholders: 325,265,027 shares with the offering price of 12,000 VND/share;
- Owner's contributed capital increased from VND 3,252,650,270,000 to VND 6,505,300,540,000 (an increase of VND 3,252,650,270,000) after an additional offering to existing shareholders;
- Share premium increased from 489,672,566,300 VND to 1,140,202,620,300 VND (an increase of 650,530,054,000 VND) after the additional offering to existing shareholders.

For details on subsequent capital increases, see Note 24, section c.

b) Undistributed earnings

	31/12/2022 VND	01/01/2022 VND
Realized earnings	370,182,149,985	1,263,713,970,604
Unrealized earnings	395,170,115,704	602,239,511,475
	765,352,265,689	**1,865,953,482,079**

c) The situation of income distribution for shareholders or capital contributors

	31/12/2022 VND	01/01/2022 VND
Realized earnings undistributed previous year	1,263,713,970,604	318,930,249,102
Unrealized loss accumulated to the end of the fiscal year	-	602,239,511,475
Realized gain/loss accumulated to the beginning of the period	369,285,449,881	1,235,655,404,578
Earnings distributed to shareholders accumulate to the end of the fiscal year	1,632,999,420,485	1,554,585,653,680
The deduction of funds from profit	(55,000,000,000)	(42,149,841,874)
- *Charter capital supplementary reserve fund*	-	*(13,574,920,937)*
- *Operational risk and financial reserve fund*	-	*(13,574,920,937)*
- *Bonus and welfare fund*	*(55,000,000,000)*	*(15,000,000,000)*
Earnings distributed to shareholders in the current period	(1,207,817,270,500)	(248,721,841,200)
Realized earning undistributed accumulated to the end of the fiscal year	**370,182,149,985**	**1,263,713,970,606**

According to the Resolution of the General Meeting of Shareholders No. 02-2022/NQ-ĐHĐCD dated April 27, 2022, the Company announced the distribution of undistributed profit after tax in 2021 and the appropriation of funds as follows:

- Deduction for bonus fund amounting to VND 15,000,000,000, welfare fund amounting to VND 40,000,000,000.

- Pay dividends in 2021 in shares at the rate of 18% (calculated on charter capital after the end of the stock offering to existing shareholders, expected to be: VND 6,505,300,540,000), used capital is the undistributed after-tax profit based on the Company's 2021 audited financial statements.

- Issuing shares to increase share capital from owner's equity at the rate of 7% (calculated on the charter capital after the end of the stock offering to existing shareholders, expected to be: VND 6,505,300,540,000), the capital used is equity surplus and undistributed profit after tax based on the Company's 2021 audited financial statements. Specifically, the share capital surplus is VND 418,449,669,500 and undistributed profit after tax is VND 36,921,360,500.

According to the report on the results of the issue of shares to pay dividends in 2021 and the issue to increase share capital from equity on 1 August 2022, the issuance results are as follows:

- Results of issuing shares to pay dividends in 2021: The total number of shares distributed is 117,092,515 shares;

- Results of issuing shares to increase share capital from owner's equity: The total number of shares distributed is 45,534,179 shares.

After the above release:

- Owner's contributed capital increased from VND 6,505,300,540,000 to VND 8,131,567,480,000;
- Share premium decreased from VND 1,140,202,620,300 to VND 721,752,950,800.

25 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF THE COMPANY

	31/12/2022	01/01/2022
	VND	VND
Unrestricted financial assets	1,082,923,690,000	495,222,380,000
Mortgage financial assets	359,437,500,000	446,937,500,000
Financial assets awaiting settlement	52,000,000,000	2,800,000,000
	1,494,361,190,000	**944,959,880,000**

26 . THE COMPANY'S NON-TRADED FINANCIAL ASSETS DEPOSITED AT THE VSD

	31/12/2022	01/01/2022
	VND	VND
Unrestricted and non-traded financial assets deposited at the VSD	76,790,020,000	32,037,470,000
	76,790,020,000	**32,037,470,000**

27 . THE COMPANY'S AWAITING FINANCIAL ASSETS

	31/12/2022	01/01/2022
	VND	VND
The Company's awaiting financial assets	4,235,100,000	-
	4,235,100,000	**-**

28 . THE COMPANY'S FINANCIAL ASSETS WHICH ARE NOT DEPOSITED AT THE VSD

	31/12/2022	01/01/2022
	VND	VND
The Company's financial assets which are not deposited at the VSD	799,358,780,000	143,201,130,000
	799,358,780,000	**143,201,130,000**

29 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF INVESTORS

	31/12/2022	01/01/2022
	VND	VND
Unrestricted financial assets	36,784,515,100,000	35,808,331,870,000
Restricted financial assets	1,350,251,430,000	2,156,424,300,000
Mortgage financial assets	6,316,152,530,000	3,064,116,280,000
Blocked financial assets	65,747,990,000	44,946,540,000
Financial assets awaiting settlement	124,658,810,000	504,810,450,000
	44,641,325,860,000	**41,578,629,440,000**

30 . NON-TRADED FINANCIAL ASSETS DEPOSITED AT THE VSD OF INVESTORS

	31/12/2022	01/01/2022
	VND	VND
Unrestricted and non-traded financial assets deposited at the VSD	1,121,600,510,000	971,686,500,000
Restricted and non-traded financial assets deposited at the VSD	1,389,311,520,000	1,030,830,950,000
Non-traded and mortgage financial assets deposited at the VSD	-	15,295,680,000
	2,510,912,030,000	**2,017,813,130,000**

31 . AWAITING FINANCIAL ASSETS OF INVESTORS

	31/12/2022	01/01/2022
	VND	VND
Awaiting financial assets of investors	468,708,950,000	499,119,960,000
	468,708,950,000	**499,119,960,000**

32 . INVESTORS' DEPOSITS

	31/12/2022	01/01/2022
	VND	VND
Investors' deposits for securities trading activities managed by the Company	**786,530,289,831**	**787,074,410,882**
1. Domestic investors	785,713,229,727	786,445,034,882
2. Foreign investors	817,060,104	629,376,000
Investors' synthesizing deposits for securities trading activities	**522,927,021,500**	**1,597,617,003,500**
Deposits of securities issuers	**77,504,292**	**295,956,792**
2. Issuers's dividend payment deposits	77,504,292	295,956,792
	1,309,534,815,623	**2,384,987,371,174**

33 . PAYABLES TO INVESTORS

	31/12/2022	01/01/2022
	VND	VND
1. Payables to investors - Investors' deposits for securities trading activities managed by the Company	**786,530,289,831**	**787,074,410,882**
1.1 Domestic investors	785,713,229,727	786,445,034,882
1.2 Foreign investors	817,060,104	629,376,000
2. Payables to investors - Investors' synthesizing deposits for securities trading activities	**522,927,021,500**	**1,597,617,003,500**
2.1 Domestic investors	522,927,021,500	1,597,617,003,500
	1,309,457,311,331	**2,384,691,414,382**

34 . PAYABLES FOR DIVIDEND, PRINCIPAL AND INTEREST FROM BONDS

	31/12/2022	01/01/2022
	VND	VND
Payables for dividend, principal and interest from bonds to investors	77,504,292	295,956,792
	77,504,292	**295,956,792**

35 . LOAN PAYABLES OF INVESTORS TO THE COMPANY

	31/12/2022	01/01/2022
	VND	VND
1. Margin transaction payables	**2,320,834,729,708**	**4,901,837,265,879**
1.1 Principal of margin transaction	2,293,481,012,669	4,862,983,913,394
Domestic investors	*2,293,481,012,669*	*4,862,983,913,394*
1.2 Interest of margin transaction	27,353,717,039	38,853,352,485
Domestic investors	*27,353,717,039*	*38,853,352,485*
2. Prepaid of selling securities operation payables	**62,187,519,079**	**954,028,713,128**
2.1 Principal of prepaid of selling securities operation	62,187,519,079	954,028,713,128
Domestic investors	*62,187,519,079*	*954,028,713,128*
	2,383,022,248,787	**5,855,865,979,007**

36 . OPERATING INCOME

a) Profit, loss of financial assets

	Total amount	Cost of goods sold	Gain, loss from trading shares of current period		Gain, loss from trading shares of the previous period	
			Gain	Loss	Gain	Loss
	VND	VND	VND	VND	VND	VND
Listed shares	2,895,377,714,140	3,202,415,348,473	209,543,746,772	516,771,205,884	835,252,933,491	76,341,478,638
Shares traed on UPCOM	177,541,223,100	181,612,433,554	17,175,981,316	21,060,231,770	143,619,446,529	15,515,831,044
Unlisted shares	-	-	-	-	34,860,000,000	-
Listed bonds	17,685,999,384,287	17,616,614,070,092	106,956,707,115	36,445,599,726	211,214,714,149	6,053,646,695
Unlisted bonds	13,638,797,891,168	13,529,090,458,281	119,542,517,365	37,040,831,790	22,993,819,469	11,403,523,364
Money Market Instruments	20,958,359,054,794	20,954,268,669,374	4,090,385,320	198,838,352	4,816,928,669	1,984,073,386
	55,356,075,267,489	**55,484,000,979,774**	**457,309,337,888**	**611,516,707,522**	**1,252,757,842,307**	**111,298,553,127**

b) . **Difference from revalued financial assets**

	Original cost	Revaluation difference at 31/12/2022		Revaluation difference at 01/01/2022		Recorded in current period	
		Increase	Decrease	Increase	Decrease	Increase	Decrease
	VND	VND	VND	VND	VND	VND	VND
FVTPL	**4,099,476,164,656**	**385,254,045,220**	**(145,252,222,801)**	**532,174,761,129**	**(33,336,193,996)**	**(146,920,715,909)**	**111,916,028,805**
Listed shares	843,927,075,531	112,267,933,818	(81,622,832,836)	488,057,713,120	(4,852,320,619)	(375,789,779,302)	76,770,512,217
Shares traed on UPCOM	307,905,957,905	265,937,687,585	(8,319,303,490)	42,366,548,009	(7,467,530,945)	223,571,139,576	851,772,545
Delisted shares	4,110,151,622	-	(2,007,286,015)	-	(1,946,970)	-	2,005,339,045
Unlisted shares	961,143,519,138	-	(52,732,800,460)	1,750,500,000	(21,014,395,462)	(1,750,500,000)	31,718,404,998
Listed bonds	635,964,330,926	7,048,423,817	(570,000,000)	-	-	7,048,423,817	570,000,000
Unlisted bonds	1,346,425,129,534	-	-	-	-	-	-
AFS	**675,238,748,169**	**176,599,239,181**	**(279,600,000,000)**	**527,115,855,427**	-	-	-
Listed shares	675,238,748,169	176,599,239,181	(279,600,000,000)	527,115,855,427	-	-	-
	4,774,714,912,825	**561,853,284,401**	**(424,852,222,801)**	**1,059,290,616,556**	**(33,336,193,996)**	**(146,920,715,909)**	**111,916,028,805**

c) **Dividend, interest income from financial assets at FVTPL, loans, HTM, AFS**

	Year 2022	Year 2021
	VND	VND
Financial assets at fair value through profit and loss (FVTPL)	154,048,913,027	51,686,172,593
Held-to-maturity investments (HTM)	30,824,931,494	-
Loans	567,856,675,262	688,752,608,357
	752,730,519,783	**740,438,780,950**

d) **Revenue outside of financial assets income**

	Year 2022	Year 2021
	VND	VND
Other revenue	**654,937,941**	**432,540,522**
Of which:		
- Revenue from interest on entrusted investment contracts	16,694,904	-
- Other revenue	638,243,037	432,540,522
Revenue deductible	-	-
Net revenue from operating activities	**654,937,941**	**432,540,522**

37 . EXPENSES FOR OTHER SERVICES

	Year 2022	Year 2021
	VND	VND
Expenses for other services	**56,371,123,973**	**(32,359,689,663)**
- Expenses from other financial services	11,580,540,228	14,310,033,912
- Provision expenses for diminution in value and impairment of doubtful receivables from services provided by the Company	44,786,729,745	(46,669,723,575)
- Other expenses	3,854,000	-
	56,371,123,973	**(32,359,689,663)**

38 . FINANCIAL INCOME

	Year 2022	Year 2021
	VND	VND
Income from interest on demand deposits	4,975,550,219	3,882,855,188
	4,975,550,219	**3,882,855,188**

39 . FINANCIAL EXPENSES

	Year 2022	Year 2021
	VND	VND
Borrowing costs	163,288,704,020	149,064,549,192
Other financial expenses	20,000,000	20,000,000
	163,308,704,020	**149,084,549,192**

40 . GENERAL ADMINISTRATIVE EXPENSES

	Year 2022	Year 2021
	VND	VND
Labor expenses	56,494,914,501	73,883,976,930
Unemployment insurance	2,126,425,291	1,487,688,398
Office supplies expenses	425,075,711	414,073,092
Tools, supplies	334,827,332	172,647,274
Depreciation and amortisation	5,110,570,287	2,325,748,624
Tax, fees and charge	188,978,636	114,243,286
Provision expenses	-	45,006,580,297
Expenses from external services	9,488,559,776	7,884,172,570
Other expenses	24,069,032,124	33,640,024,312
	98,238,383,658	**164,929,154,783**

41 . CURRENT CORPORATE INCOME TAX EXPENSES

41.1 Current corporate income tax expense

	Year 2022	Year 2021
	VND	VND
Total profit before tax	197,287,871,524	1,752,917,980,162
Increase	229,282,134	45,465,563,554
- *Unreasonable expenses*	*229,282,134*	*45,465,563,554*
Decrease	236,678,678,123	(216,008,768,775)
- *Dividend*	*(22,158,066,591)*	*(15,221,148,179)*
- *Differences in revaluation of financial assets FVTPL*	*258,836,744,714*	*(200,787,620,596)*
Taxable income	434,195,831,781	1,582,374,774,941
Current corporate income tax expense (tax rate 20%)	**86,839,166,357**	**316,474,954,988**
Tax payable at the beginning of period	105,896,237,927	28,459,842,013
Tax paid in the period	(207,085,531,914)	(239,038,559,074)
Corporate income tax payable end of the period	**(14,350,127,630)**	**105,896,237,927**

41.2 Deferred income tax expense

	31/12/2022	01/01/2022
	VND	VND
Deferred income tax liabilities		
Opening balance	150,559,877,869	110,402,353,749
Deferred tax liability arising from the increase and decrease in revaluation of financial assets FVTPL	(51,767,348,943)	40,157,524,120
	98,792,528,926	**150,559,877,869**

	Year 2022	Year 2021
	VND	VND
Deferred income tax expenses charged to statement of comprehensive income		
Deferred corporate income tax expense arising from the increase and decrease difference in revaluation of financial assets FVTPL	(51,767,348,943)	40,157,524,119
	(51,767,348,943)	**40,157,524,119**

42 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	Year 2022	Year 2021
	VND	VND
Undistributed earnings	162,216,054,110	1,396,285,501,055
Profit distributed for common stocks	162,216,054,110	1,396,285,501,055
Average circulated common stocks in the period	680,459,324	487,891,721
Basic earnings per share	**238**	**2,862**

The company has not planned to deduct Bonus and welfare from the profit after tax for the fiscal year ended as at 31/12/2022.

As at 31 December 2022, the Company did not have shares with dilutive potential for earnings per share.

Basic earnings per share have been adjusted retroactively as defined in Vietnamese Accounting Standards No. 30 – Basic earnings per share.

43 . FINANCIAL INSTRUMENTS

The types of financial instruments of the Company include:

	Book value			
	31/12/2022		01/01/2022	
	Original value/ Fair value	Provisions	Original value/ Fair value	Provisions
	VND	VND	VND	VND
Cash and cash equivalents	1,039,661,871,707	-	652,033,715,127	-
Financial assets at fair value through profit and loss	4,339,477,987,075	-	2,700,773,774,103	-
Held-to-maturity investments (HTM)	1,000,000,000,000	-	-	-
Available for sale financial assets	572,237,987,350	-	702,541,229,300	-
Loans	2,355,668,531,748	(47,677,799,566)	5,817,012,626,522	(18,091,800,300)
Trade and other receivables	2,012,237,631,383	(461,501,952,317)	1,422,926,725,738	(446,301,221,838)
	11,319,284,009,263	**(509,179,751,883)**	**11,295,288,070,790**	**(464,393,022,138)**

	31/12/2022	01/01/2022
	VND	VND
Borrowings and debts	1,067,000,000,000	3,848,000,000,000
Payables to supplier, payables for securities transaction activities and other payables	123,279,273,742	39,530,823,838
Accrued expenses	35,440,775,897	95,790,643,323
	1,225,720,049,639	**3,983,321,467,161**

According to the Circular 210/2009/TT-BTC and Circular 334/2016/TT-BTC, financial assets and financial liabilities of the Company were reevaluated at fair value at the ending of the period.

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Price Risk

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities.

	Under 1 year	From 1 to 5 years	From more than 5 years	Total
	VND	VND	VND	VND
As at 31/12/2022				
Financial assets at fair value through profit and loss	4,339,477,987,075	-	-	4,339,477,987,075
Available for sale financial assets	572,237,987,350	-	-	572,237,987,350
	4,911,715,974,425	-	-	**4,911,715,974,425**
As at 01/01/2022				
Financial assets at fair value through profit and loss	2,700,773,774,103	-	-	2,700,773,774,103
Available for sale financial assets	702,541,229,300	-	-	702,541,229,300
	3,403,315,003,403	-	-	**3,403,315,003,403**

Exchange rate risk

The Company bears the risk of exchange rate due to the fluctuation in fair value of future cash flows of a financial instrument in line with changes in exchange rates if loans, revenues and expenses of the Company are denominated in foreign currencies other than VND.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	From more than 5 years	Total
	VND	VND	VND	VND
As at 31/12/2022				
Cash and cash equivalents	1,039,661,871,707	-	-	1,039,661,871,707
Held-to-maturity investments (HTM)	1,000,000,000,000	-	-	1,000,000,000,000
Loans	2,307,990,732,182	-	-	2,307,990,732,182
Receivables	1,550,735,679,066	-	-	1,550,735,679,066
	5,898,388,282,955	-	-	**5,898,388,282,955**
As at 01/01/2022				
Cash and cash equivalents	652,033,715,127	-	-	652,033,715,127
Loans	5,798,920,826,222	-	-	5,798,920,826,222
Receivables	976,625,503,900	-	-	976,625,503,900
	7,427,580,045,249	-	-	**7,427,580,045,249**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	From more than 5 years	Total
	VND	VND	VND	VND
As at 31/12/2022				
Borrowings and debts	1,067,000,000,000	-	-	1,067,000,000,000
Payables to supplier, payables for securities transaction activities	123,279,273,742	-	-	123,279,273,742
Accrued expenses	35,440,775,897	-	-	35,440,775,897
	1,225,720,049,639	**-**	**-**	**1,225,720,049,639**
As at 01/01/2022				
Borrowings and debts	3,348,000,000,000	500,000,000,000	-	3,848,000,000,000
Payables to supplier, payables for securities transaction activities	39,530,823,838	-	-	39,530,823,838
Accrued expenses	95,790,643,323	-	-	95,790,643,323
	3,483,321,467,161	**500,000,000,000**	**-**	**3,983,321,467,161**

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

44 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the financial statements.

45 . SEGMENT REPORTING

Under business fields

	Guarantee activities, securities issuance agents	Activities of securities brokerage and depository	Proprietary investment activities	Others	Grant total
	VND	VND	VND	VND	VND
Net revenue from operating activities	26,825,909,090	356,367,389,535	464,437,535,006	694,837,378,748	1,542,468,212,379
Segment expenses	6,796,302,872	247,220,963,845	737,714,722,618	97,089,911,301	1,088,821,900,636
Unallocated expenses					4,975,550,219
Unallocated expenses					261,547,087,678
Net profit from operating activities	**20,029,606,218**	**109,146,425,690**	**(273,277,187,612)**	**597,747,467,447**	**197,074,774,284**
Procurement costs of fixed assets					8,757,927,000
Direct segment assets	-	20,000,000,000	5,911,715,974,425	3,406,785,913,302	9,338,501,887,727
Unallocated assets					1,561,123,879,036
Total assets	**-**	**20,000,000,000**	**5,911,715,974,425**	**3,406,785,913,302**	**10,899,625,766,763**
Unallocated liabilities					1,463,766,337,166
Total liabilities	**-**	**-**	**-**	**-**	**1,463,766,337,166**

Under geographical areas

	Headquarters	Da Nang Branch	Ho Chi Minh Branch	Grant total
	VND	VND	VND	VND
Net revenue from operating activities	1,337,587,594,929	61,173,972,221	143,706,645,229	1,542,468,212,379
Segment assets	9,437,346,463,047	584,269,716,135	878,009,587,581	10,899,625,766,763
Segment liabilities	278,620,611,106	515,727,860,304	669,417,865,756	1,463,766,337,166

46 . TRANSACTION AND BALANCES WITH RELATED PARTIES

During operation, there are a number of transactions between the companies with related parties as follows:

	Relation	Year 2022	Year 2021
		VND	VND
Purchase of bonds			
Saigon Hanoi Commercial Joint Stock Bank	(*)	1,403,897,611,562	-
Borrowing			
Saigon Hanoi Commercial Joint Stock Bank	(*)	5,381,490,000,000	5,762,000,000,000
Loan repayment			
Saigon Hanoi Commercial Joint Stock Bank	(*)	7,118,490,000,000	3,914,000,000,000
Interest expense			
Saigon Hanoi Commercial Joint Stock Bank	(*)	27,226,868,131	22,027,227,899
Margin interest expense			
Saigon Hanoi Commercial Joint Stock Bank	(*)	-	9,634,898,000
Revenue from underwriting and issuance agent services			
Saigon Hanoi Commercial Joint Stock Bank	(*)	10,363,636,363	25,664,090,910
Revenue from securities custodian services			
Saigon Hanoi Commercial Joint Stock Bank	(*)	-	245,000,000
Revenue from financial advisory services			
Petrovietnam Machine and Equipment JSC	(***)	-	150,000,000

Outstanding balance with related parties are as follows:

	Relation	31/12/2022	01/01/2022
		VND	VND
Deposits			
Saigon Hanoi Commercial Joint Stock Bank	(*)	1,035,290,043,241	597,218,575,844
Stock investment	(*)		
Saigon Hanoi Commercial Joint Stock Bank		451,837,987,350	175,425,373,873
Saigon - Hanoi Insurance Corporation	(****)	145,257,484,500	145,257,484,500
Thanh Hoa Petroleum Construction JSC	(**)	-	2,170,000,000
Receivables			
Thanh Hoa Petroleum Construction JSC	(**)	-	38,000,000
Short-term borrowings			
Saigon Hanoi Commercial Joint Stock Bank	(*)	111,000,000,000	1,848,000,000,000
Payables			
Saigon Hanoi Commercial Joint Stock Bank	(*)	111,737,730,877	-

(*) Mr. Do Quang Vinh Chairman of the Board of Management of Saigon - Hanoi Securities Joint Stock Company is the son of Mr. Do Quang Hien Chairman of the Board of Management of Saigon - Hanoi Commercial Joint Stock Bank.

(**) Mr. Vu Duc Tien is a member of the Board of Directors cum General Director of Saigon - Hanoi Securities Joint Stock Company, and a member of the Board of Directors of PetroVietnam Construction Joint Stock Company.

(***) Mr. Vu Duc Tien is a member of the Board of Management cum General Director of Saigon - Hanoi Securities Joint Stock Company, as well as Chairman of the Board of Management of Petrovietnam Machine and Equipment JSC.

(****) Mr. Do Quang Vinh Chairman of the Board of Management of Saigon - Hanoi Securities Joint Stock Company is the Chairman of the Board of Management of Saigon - Hanoi Insurance Corporation.

In addition to the related party information described above, transactions with other related parties are as follows:

	Year 2022	Year 2021
	VND	VND
The Board of Management		
Mr. Do Quang Hien	1,222,222,222	4,477,777,778
Mr. Do Quang Vinh	977,777,778	-
Mr. Vu Duc Tien	(*)	(*)
Mr. Luu Danh Duc	155,555,556	-
Mr. Le Dang Khoa	350,000,000	755,555,556
Mr. Mai Xuan Son	194,444,444	755,555,556
Mrs. Nguyen Dieu Trinh	350,000,000	755,555,556

(*) Presented in the income of the Board of Directors.

	Year 2022	Year 2021
	VND	VND
The Board of Directors		
Mr. Vu Duc Tien	6,247,960,000	7,180,467,041
Mr. Tran Sy Tien	3,761,895,909	4,038,040,000
Mr. Nguyen Chi Thanh	3,837,181,667	4,157,111,448
Mrs. Tran Thi Thu Thanh	3,391,960,000	3,814,833,848

	Year 2022	Year 2021
	VND	VND
The Board of Supervision		
Mrs. Pham Thi Bich Hong	574,811,108	761,960,000
Mrs. Luong Thi Luu	200,000,000	296,000,000
Mr. Vu Duc Trung	200,000,000	296,000,000

47 . COMPARATIVE FIGURES

The comparative figures are figures in the Financial Statements for the fiscal year ended as at 31 December 2021, which was audited by AASC Auditing Firm Company Limited.

Nguyen Thi Thuy	**Tran Sy Tien**	**Vu Duc Tien**
Preparer	Chief Accountant	General Director

Hanoi, 27 March 2023